

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3421 - SB 3401

March 8, 2012

SUMMARY OF BILL: Authorizes a 400 acre hunting lodge located off I-40 at Exit 311 in Cumberland County to sell alcoholic beverages for on-premise consumption.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - \$300/One-Time/ABC Fund
\$2,000/Recurring/ABC Fund
Not Significant/Recurring/General Fund**

Increase State Expenditures – Not Significant

**Increase Local Revenue - \$2,000/Recurring
Increase Local Expenditures – Not Significant**

Assumptions:

- This bill only applies to one establishment located in Cumberland County.
- There is a \$300 initial license application fee and an annual \$2,000 permit fee to the State Alcohol Beverage Commission (ABC) Fund.
- No additional personnel or resources will be required by the ABC.
- The City of Crossville imposes a privilege tax equal to that of the permit fee to ABC or \$2,000 annually.
- The entity will be assessed state and local sales tax on alcoholic beverage sales, a 15 percent liquor-by-the-drink tax on each alcoholic beverage sold, and any applicable county or city privilege tax. These taxes will not have a significant state or local fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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